

The Krk Island LNG Debate at CEE Gas 2018



In December, the European Union granted 101.4 million euro (\$126.1 million) to support the construction of the offshore LNG terminal on Krk island. It is designated an *EU Project of Common Interest*. Additionally, the Croatian government has declared the project of strategic importance to the region. This is significant as it gives the project priority and pushes for early completion.

The development of the offshore LNG terminal supports the key objectives of the Energy Union as it will promote further integration of the internal energy market and enhance security of supply. The terminal is set to secure the energy needs of the region and reduce dependence on Russian gas by securing new supplies for Central and South-Eastern countries.

Miguel Arias Cañete, EU Commissioner for Climate Action and Energy stated that “this investment will not only allow for the supply of natural gas to Croatia and Hungary; it will also increase the diversification of energy sources of Central and South-Eastern Europe and give an economic lift to the region.”

LNG Croatia, the company developing the import terminal on Krk island, intends to implement the project in two phases. Firstly, the construction of a floating terminal followed by a land-based terminal. Yet Gasfin, a private provider of mid-scale LNG infrastructure, has stated that it can bypass the two-phase development and immediately begin work on an onshore production site. This pause in development has left everyone asking what will happen next.

The project is critical for the whole Central & Eastern European region. The two project leads are set to clarify their positions at the CEE Gas conference in Zagreb, in March. This is a unique opportunity to get insight into these fundamental developments.

Attend the CEE Gas Conference in Zagreb this March to see the debate between the heads of both Gasfin and LNG Croatia.

About CEE Gas

With over 30 years of European and global gas market partnership expertise, dmg :: energy events hosts Central & Eastern European Gas Conference (CEE Gas) in Zagreb, Croatia on 7 - 8 March 2018. The event launched in 2017 and was hugely successful; creating the most senior gathering of natural Gas and LNG leaders ever seen in the region.

Bringing together all key stakeholders including gas suppliers, TSOs, regulators, government members, commercial executives and industry consultants, CEE Gas will provide an unrivalled platform for the strategic roadmap to a diverse and secure natural gas future for the region.

On the 7-8 March 2018 the Central & Eastern European Gas Conference will return to Zagreb. Building on the success of the 2017 event, CEE Gas 2018 will once again bring together business, government and regulatory leaders from across the CEE region, Western Europe and the rest of the world.

CEE Gas 2018 will focus on these key challenges:

Energy Supply - Deliver affordable power while still hitting national COP-21 targets

Market Liberalisation - Implement a fully liberalised and market driven energy landscape across each country in the region

Infrastructure Construction and Development - Understand how to accurately measure project economics and implement construction across multiple jurisdictions

Market Integration - Create a liquid gas and power market across CEE and the rest of the EU

HIGH PROFILE SPEAKERS INCLUDE:

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Gottfried Steiner
CEO
Central European
Gas Hub



Janez Kopac
Director
Energy Community
Secretariat



Julian Popov
Fellow
European Climate
Foundation



Pál Ságvári
Ambassador-at-Large for
Energy Security,
Hungarian Ministry for
Foreign Affairs and Trade



Zoltan Aldott
President of the
Management Board
INA



Dr Johannes Trueby
Senior Energy Analyst
International Energy
Agency



Goran Francic
CEO
LNG Croatia



Pavao Vujnovac
President of the
Management Board
PPD



Anita Orban
Vice President
International Affairs
Tellurian Inc.

If you would like to know more about the conference or are interested in interviewing any of the speakers, please feel free to contact me.

For more information please see:

www.ceegas.com/press

